



Developing Projects

KAM PROJECT Gold/Uranium

The KAM **Gold** project hosts high concentrations of gold grains recovered on an underexplored greenstone belt suggesting potential for a significant bedrock gold source. A

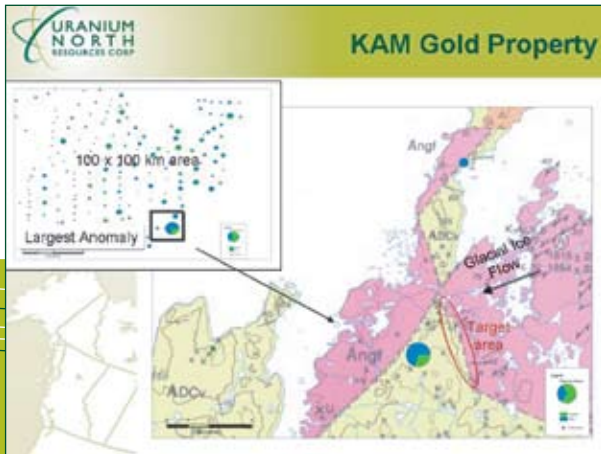
high percentage of the gold grains recovered exhibit surface morphology showing low to moderate

transport distances indicating the gold source is nearby. Additional till sampling and detailed prospecting will begin in the spring to determine drill targets.

The KAM **uranium** project is in the advanced stage. Five drill holes at KAM intersected uranium mineralization along a 200 metre zone with several significant mineralized intersections including grades of up to 1.59% U₃O₈. These drill results establish KAM as a significant uranium prospect. Further drilling is planned for KAM.

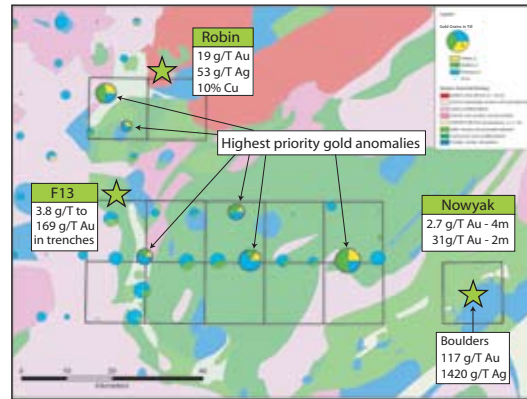
Hawk PROJECT Uranium

Some of the best historical **uranium** intersections at Hawk are in order of 11-24 metres of approximately 0.2% U₃O₈ from surface to a depth of 65 metres. Drilling by the Company extended mineralization well below 65 metres depth to a minimum of 144 metres. The Company has advanced the Hawk to a high priority project with size potential.



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Aura Gold Project



The Aura gold property includes several gold grain anomalies in till where bedrock sources have not yet been determined. The property also includes historical bedrock gold occurrences as well as boulders with up to **117 g/T Au and 1420 g/T Ag**. The boulders are not believed to have been traced to a bedrock source.

Robin Showings

Sample	Gold (oz/ton)	Gold (g/T)	Silver (oz/ton)	Silver (g/T)	Copper (%)
Trench 1	0.55	18.86	1.56	53.49	9.91

F13 Showings

Sample	Gold (oz/ton)	Gold (g/T)	Silver (oz/ton)	Silver (g/T)	Copper (%)
Trench 1	0.11	3.77	0.03	0.86	2.02
Trench 3	0.06	2.06	0.12	4.11	21.4
Trench 4	0.88	30.17	0.41	14.06	12.12
Trench 6	4.90	168.0	1.59	54.51	17.6
Trench 6	3.64	124.8	1.18	40.46	14.0
Inco 1	1.82	62.40	0.76	26.06	10.98
Inco 2	0.66	22.63	0.26	8.91	5.46
Trench 8	0.25	8.57	0.11	3.77	5.83
QCP	0.5	17.14	0.22	7.54	0.25
CP	0.94	32.23	0.42	14.4	0.16

Nowyak Showings

Sample	g/T Au	Metres
Channel	31.0	2.0
Core	8.62	2.0
Core	9.33	1.7
Core	5.44	1.6
Core	2.67	4.0
Core	2.68	1.5
Chip	4.26	0.7

The gold grain anomalies in till span an area covering 65 by 30 kilometres. Angular gold grains near geological contacts and structures prospective for gold, suggest that the undiscovered bedrock sources are nearby. In addition to the gold grain anomalies, several under-explored historic gold prospects occur in the area (see above tables). 2010 work will include detailed prospecting on known occurrences to define drill targets and prospecting around positive till samples to locate new bedrock sources.

Positioned in Uranium Leveraging Gold



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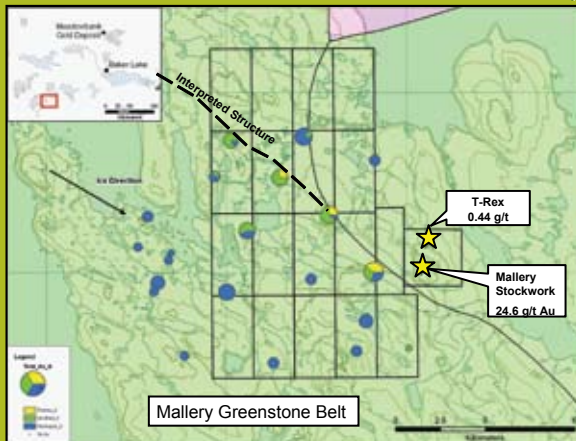
Developing Gold Projects

Uranium North's low cost strategy to create value by extracting gold and base metal opportunities from the Company's large proprietary geochemical and geophysical databases has been successful. The identification of gold at Mallery Lake and KAM are the first of several gold projects being developed. Over the next few months Uranium North plans to further expand their interest in gold and other metal commodities through these databases. This strategy allows shareholders to own the Company for the uranium potential while participating in a strong gold market.

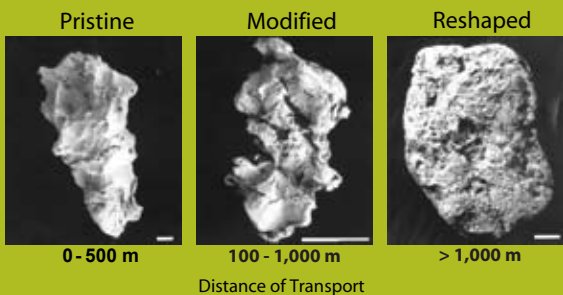
MALLERY LAKE

The Mallery Lake gold prospect is located ~120 kilometres northwest of Baker Lake in Nunavut. The property hosts two known gold bearing structures one of which, the Mallery Stockwork, yields gold values as high as 24.62 g/t Au. This prospect has never been drilled and with limited expenditure will be drill ready in 2010.

In addition, proprietary till data suggests the gold mineralization in the area is more widespread.



Till Gold Grain Morphology



AMER LAKE RESOURCE (20M lbs.)

Uranium North has completed a National Instrument 43-101 ("NI 43-101") compliant inferred mineral resource for the Main Zone deposit on its 100% owned Amer Lake property in Nunavut. This new resource calculation is significantly higher than the historic estimate and represents what the Company believes is a portion of a much larger deposit on the property. To date only 20% of the deposit has been tested and planning is underway for an expansion.

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NI 43-101 Resource

The resource calculation outlines an inferred 19.3 to 7.3 million pounds of uranium grading at 0.04 to 0.11% U₃O₈ using cut-off grades ranging from 0.01 to 0.06% U₃O₈ respectively.

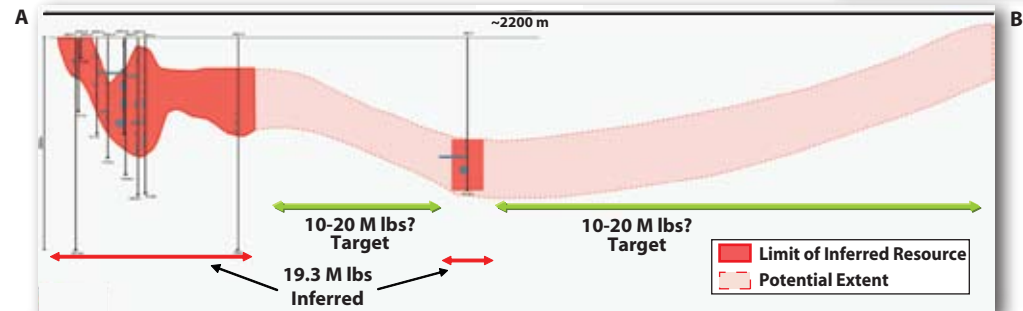
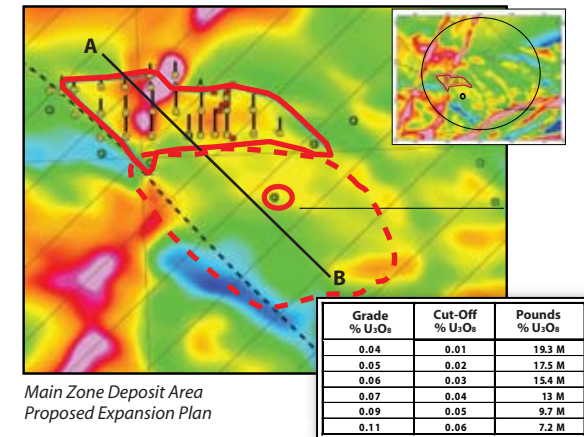
The resource suggests potential for a large tonnage, near surface deposit.

Amer Lake Project Map



Amer Lake - First Expansion - 38 M lbs. Target

The independent NI 43-101 report concluded that the deposit remains open to the south and east. It also suggests that the current Main Zone resource may be understated as it appears to be under sampled by historic drilling and that more infill drilling may increase the mineral resources. The report provides a target of 38 million pounds U₃O₈. This deposit size is the target for the upcoming drill program. This expansion is one of several planned future expansions.



Cross Section (Inferred Resource & 2010 Target) >>